

YUFA Trust

Annual Membership Meeting

Wednesday December 7 immediately after the YUFA Annual General Meeting (probably sometime around 12.30 p.m.) to be held in the same location - Room 102 Accolade East.

AGENDA

1. Approval of Agenda
2. Minutes of 2010 Annual Meeting (attached)
3. Matters Arising
4. Approval of Financial Report
5. Appointment of Auditor
6. Nominations and Election (nomination form is attached for use prior to the meeting)
7. Trustees report (attached)
8. Other business.

Details concerning the YUFA Trust and the Financial Report (when available) may be viewed at <http://bloodstone.atkinson.yorku.ca/domino/Html/users/pevans/pewwwdl.nsf> by selecting the YUFA Trust and Foundation menu item.

NOMINATION AS TRUSTEE - YUFA TRUST

The following is hereby nominated as a trustee of the YUFA Trust:

(please print)

Proposer's name (please print)

Signature of proposer: _____

I am willing to stand for this position

Signature of candidate: _____

Please forward to Gary Spraakman, Room 282 Atkinson Building, so that it arrives by Noon on Friday December 2, 2011. Nominations may also be made during the Annual Meeting which will be immediately after the YUFA General Meeting on Wednesday December 7, 2011.

Minutes of the 2010 Annual General Meeting of YUFA Trust

Minutes of the annual general meeting of the YUFA Trust held on November 24, 2010 at 6:45 p.m., immediately following the YUFA General Membership meeting, in the **Computer Science & Engineering Building, Room A.**

Paul Evans chaired the meeting and Beryl Pilkington acted as the Secretary.

1. Approval of Agenda – The Agenda was approved on a motion by Beryl Pilkington seconded by John Amanatides.
2. Approval of the Minutes – Minutes of the meeting of November 17, 2009, were approved on a motion by Beryl Pilkington and seconded by John Amanatides.
3. Matters arising – there were no matters arising from the minutes.
4. Approval of the Financial Report – the annual Financial Report was approved on a motion by Neal Madras and seconded by Richard Wellen.
5. Renewal of Auditor – P. Creighton agreed to continue as auditor for the following year. P. Creighton's continuation as auditor was approved on a motion by Gary Spraakman, seconded by John Amanatides.
6. Nominations and Elections – the Chair requested nominations for the YUFA Trust from the floor. Jaime Llambias-Wolff nominated himself. Motion to close nominations from Gary Spraakman, seconded by John Amanatides.
7. Annual Report of the Directors – The Annual Report of the Board of Directors was accepted on a motion by John Amanatides and seconded by Neal Madras.
8. Other Business – there was no other business.

The meeting adjourned at 6:55 p.m.

YUFA Trust

Draft Report of Trustees – 2010-11

The YUFA Trust was formed in 1980 and since that time has received the YUFA bargaining unit portion of the Employment Insurance rebates received by York University. These rebates are the result of reduced Employment Insurance premiums because YUFA's long-term disability plan duplicates some aspects of the government's Employment Insurance plan.

Our contributions have comprised the following.

1. YUFA Foundation

The YUFA Trust has provided most of the funding of the YUFA Foundation which provides for scholarships and bursaries to York students. Including matching funds, the YUFA Foundation has been responsible for establishing a scholarship and bursary fund amounting to \$2,100,000. The annual value of the distributions from this fund reached \$105,000 in 2001-2002 and we expect that distributions will remain at least at this level.

We are committed to the ongoing support of the YUFA Foundation and have augmented their funds on a regular basis for scholarships, awards and bursaries. At the 2006 AGM it was agreed that we will pay routine audit and associated fees of the YUFA Foundation on an ongoing basis.

The Trustees approved and the membership accepted in 2006 a proposal to fund health scholarships amounting to \$36,000. At the 2007 AGM we increased this amount by \$3,000 in order to provide additional interim funding so that scholarships could be awarded immediately.

At the 2007 annual meeting the Trustees proposed to raise the level of scholarships (including the above health scholarship) from \$3,000 to \$3,500 effective 2008-9. This proposal was accepted and an additional donation of \$75,000 was made. The Province of Ontario matched our donation enabling the endowment to be increased so that annual payments can be made to cover the increased level of support. The Trustees were also authorized to provide an immediate payment to enable the increased level of support to start immediately.

2. Local Community Initiatives

a) High School Initiatives

Following the 2002 annual meeting, we commenced funding of the York/Westview Partnership Advance Credit Experience (ACE) at the rate of \$5,000 per year. The project initially supported enrolment of up to 20 students from Westview Centennial Secondary School to take one half course for credit at

York University. Students also receive additional support from a variety of structures as preparation for this course, and while taking this course. ACE was and is designed to support an effective choice by local high school students to attend University and be well prepared for this transition. We have continued to make these annual contributions and have recently also contributed a capital sum so that the amount awarded each year and the number of eligible schools can be substantially increased.

At the 2004 AGM, the membership approved a donation of \$252,500 to enable York/Westview scholarships, awards and bursaries. This donation was subsequently made. Our contribution was augmented, mainly by an anonymous donor and YUFA. As a result the total contribution was slightly over \$800,000.

The awards from this fund are offered to secondary school students entering the first year of a direct entry program at York University from high schools in the Jane and Finch community. Preference is given to students who have completed ACE. The successful applicants are selected based on their performance in the ACE course, demonstrated leadership in the ACE program and their Coop placement evaluation. Recipients must also be Canadian citizens or permanent residents and residents of Ontario and demonstrate financial need.

YUFA Trust/YUFA Jane-Finch Community Scholarships, Awards and Bursaries will be awarded to incoming students who demonstrate financial need and meet residency requirements. Amounts to be awarded will vary according to financial need.

The YUFA Trust trustees have recently encouraged a rapid expansion of ACE into more high schools in vulnerable communities and their high schools within York's catchment area.

b) Summer Literacy Camp (Readers to Leaders)

Following the 2003 AGM Trustees approved an annual contribution of \$5,000 in support of the Summer Literacy Camp for four years, subject to annual review. These annual contributions have continued to be made and were augmented by a \$6,000 contribution from the Community Projects Committee for summer 2005.

c) Transition Year Program

At the 2007 AGM the Trustees proposed and the membership voted to contribute to a Transition Year Program whereby twenty local early high school leavers from under-represented groups who do not have the educational background to apply for undergraduate study at York, and would not otherwise be admissible, will be admitted each year and funded for two terms. Subject to others making the necessary contributions, the Trustees agreed to spend up to \$25,000 annually for up to two years. The first payment was made in September, 2010.

d) Future Initiatives

The Trustees previously indicated that they were conscious of the fact that ACE and TYP face ongoing funding challenges. TYP is a new program and ACE is currently focussed on the local community a short distance from our Keele campus and there are challenges associated with an extension of the ACE program in its present form.

We have now received a comprehensive proposal from the University's advancement area and are seeking approval of it at our forthcoming Annual General Meeting.

3. Faculty Initiatives

The Trust has provided significant funding to towards the Faculty Club and Glendon Senior Common Room facilities. Our recent contributions were in 2003 of \$15,000 to renovate the Fireside Room of the Glendon Senior Common Room and \$11,000 in 2008 for renovations to the kitchen and carpeting the lounge area.

We have also collaborated with the Executive of the Association of Retired Faculty and the trustees of the Retirement Benefits Trust Fund to support efforts to improve the level of medical benefits for retired faculty. \$100,000 was disbursed for this purpose in 2002-3.

4. Ontario Graduate Scholarships in Science and Technology

We have pledged \$5,000 each year from 2000 through to 2007 to help provide a fund for Ontario Graduate Scholarships in Science and Technology. Our eight \$5,000 contributions enabled a "double matching" grant of \$80,000 from the Ontario government. A total of \$40,000 was contributed.

5. Socially Responsible Investment Policy

Following earlier meetings, we received a status report in April 2010 from the York Foundation concerning SRI initiatives. We will continue to monitor progress that is being made.

6. Scholarship Funding for Part-Time and/or Graduate Students

The Trustees have asked the university to investigate as to whether there may be a lack of bursary funds for part-time and/or graduate students.

7. Approvals to be sought at the December 7, 2011 Annual Meeting

The Trustees previously approved and the membership accepted contributions of \$5,000 each year to each of the Advanced Credit Experience and the Readers to Leaders programs which are offered by York University in collaboration with the Toronto public and Catholic school boards. These contributions will continue for a further year subject to the receipt of satisfactory reports from these two programs.

The Trustees also seek endorsement for the attached proposal from the advancement office (successor to the York Foundation) subject to the following conditions:

1. Criteria and objectives are to be established on the basis of which we will be able to monitor and evaluate success.
2. Data will be collected annually to assess effectiveness in meeting stated criteria and objectives.
3. An annual report on both ACE and TYP, which will include assessment data, will be submitted to the YUFA Foundation and Trust.
4. The distribution of funds will be contingent upon receipt of annual reports for the previous year.
5. The YUFA Foundation will monitor the endowments.
6. The YUFA Trust will monitor the expendable funds.
7. YUFA's name must be well-advertised on promotional materials and reports on ACE and TYP.
8. The YUFA Foundation will determine and the YUFA Trust will be consulted concerning alternative bursary use(s) for the endowments in the event ACE and/or TYP become unsustainable.

2010-11 Trustees were as follows:

Lorna Erwin - 55014 - lerwin@yorku.ca - Secretary
Paul Evans -- 55677 - pevans@yorku.ca - Chair
Jaime Llambias-Wolff – 33298 - jlwolff@yorku.ca
Penni Stewart - 77998 - pstewart@yorku.ca
Walter Whiteley - 22598 - whiteley@yorku.ca - Treasurer