

Draft Budget 2010-11	Estimated May 09-April 10	Budget 2010-11	Notes
<b>Income</b>			
Member Fees	1,808,618.74	1,863,000.00	
YUF Special Levy		34,000.00	
ARF Fees	1,100.00	1,000.00	
<b>Total Income</b>	<b>1,809,718.74</b>	<b>1,898,000.00</b>	
<b>Fees Payable</b>			
OCUFA Fees	176,564.73	181,862.00	
CAUT Fees	206,305.86	212,495.00	
CAUT Defence Fund	83,610.00	86,200.00	
National Union Fund	13,986.82	14,406.00	
Toronto & York Region LC	8,469.87	8,800.00	
Ontario Federation of Labour	10,455.48	10,900.00	
<b>Total Fees Payable</b>	<b>499,392.76</b>	<b>514,663.00</b>	
<b>Gross Income</b>	<b>1,310,325.98</b>	<b>1,383,337.00</b>	
<b>Expenses</b>			
Course Release	178,990.89	255,701.00 <sup>1</sup>	
Officer Compensation/Stipend	37,058.19	57,652.00 <sup>2</sup>	
Receiver General	1,772.98	2,500.00	
<b>Total Compensation</b>	<b>217,822.06</b>	<b>315,853.00</b>	
<b>Payroll</b>			
Salaries	445,380.89	469,626.00 <sup>3</sup>	
Benefits	113,713.44	115,000.00	
Employer Expenses	16,719.09	20,000.00	
<b>Total Payroll</b>	<b>575,813.42</b>	<b>604,626.00</b>	
<b>Office Expenses</b>			
General Office Expenses	12,101.88	22,000.00 <sup>4</sup>	
Printing & Duplicating	17,498.76	10,000.00 <sup>5</sup>	
Dues & Subscriptions	1,155.62	2,000.00	
Office Equipment	5,528.48	5,558.00	
Telephone	8,604.22	9,000.00	
Promotion	0	0	
<b>Total Office Expenses</b>	<b>44,888.96</b>	<b>48,558.00</b>	
<b>Professional Services</b>			
Legal	117,122.73	100,000.00	
Arbitration	321,230.01	89,000.00 <sup>6</sup>	
Audit & Accounting	17,933.58	20,000.00	
Consulting	15,464.40	30,000.00	
<b>Total Professional Services</b>	<b>471,750.72</b>	<b>239,000.00</b>	
<b>Other Expenses</b>			
Travel & Conferences	30,865.13	40,000.00 <sup>7</sup>	
Meetings & Hospitality	22,659.13	22,000.00 <sup>8</sup>	
Retirement Centre Donation	9,738.00	9,800.00	
Solidarity - External	16,200.00	20,000.00	
Community Projects	14,964.38	81,000.00 <sup>9</sup>	
Solidarity - Members	2,130.19	2,500.00	
Miscellaneous Expenses	4,978.81	0.00	
<b>Total Other Expenses</b>	<b>101,535.64</b>	<b>175,300.00</b>	
<b>Total Expenses</b>	<b>1,411,810.80</b>	<b>1,383,337.00</b>	
<b>Operating Income</b>	<b>(101,484.82)</b>	<b>0</b>	
<b>Other Revenue</b>			
Investment Interest			
Bank Interest	1,000.00	1,000.00	
<b>Total Other Revenue</b>	<b>1,000.00</b>	<b>1,000.00</b>	
<b>Other Expenses</b>	<b>0</b>	<b>0</b>	
Bank Charges	0	0	
<b>Total Other Expenses</b>	<b>0</b>	<b>0</b>	

Net Income	(100,484.82)	1,000.00
------------	--------------	----------

Notes:

1. One course release costs \$17,046.75. Budget reflects the purchase of 15 FCE.
2. As per By-law 7, reflects current and banked stipends.
3. Salaries reflects YUFA Staff obligations as per CUPE 1281 Collective Agreement.
4. General Office reflects E-Vote and Website renewal.
5. Printing & Duplicating, the printing of CA and T&P booklets were paid in 2009, therefore a decrease for 2010.

6. Arbitration- the amount of \$222,854.54 will be paid from the Arbitration Fund as per by-law 6d ***the normal cost of arbitration and similar services, should be charged against current operations in the event that in any fiscal year the cost of arbitration and similar services exceeds the average actual cost of such activities over the preceding three years, then the Treasurer may pay such excess of the fees for arbitration from the Arbitration Fund, in that year.***

***The average cost over the preceding three years is \$98,375.47  
actual cost \$321,230.01- \$98,375.47 = \$222,854.54***

7. Travel & Conferences reflects the approved costs of transportation, accommodations, per diems and registrations for YUFA sponsored conferences for Members.
8. Meeting & Hospitality reflects the catering for the AGM, SGM and Monthly Committee Meetings.
9. Community Projects reflects the allocation of The YUFA Special Levy to be administered by the Community Projects Committee as per AGM motion passed November 2009.