

**Budget 2007-08****Actual May 1/06 -  
April 16/07****Budget May 1/07 -  
April 30/08**

Income		
Member Fees	\$1,519,676.32	\$1,600,000.00
ARF fees	\$1,120.00	\$1,120.00
Other Revenue Carry Forward		
<b>Total Income</b>	<b>\$1,520,796.32</b>	<b>\$1,601,120.00</b>
Fees Payable		
OCUFA Fees	\$145,894.21	\$151,729.98
CAUT Fees	\$173,511.80	\$181,666.85
CAUT Defence Fund	\$79,155.00	\$80,820.00
YUFA Defence Fund	\$0.00	\$0.00
National Union Fund	\$12,813.04	\$13,480.00
Toronto & York Region LC	\$7,448.13	\$7,600.00
Ontario Federation of Labour	\$9,984.87	\$10,200.00
Total Fees Payable	\$428,807.05	\$445,496.83
<b>Gross Income</b>	<b>\$1,091,989.27</b>	<b>\$1,155,623.17</b>
Expenses		
Course Release	\$192,976.32	\$168,716.73
Stipend	\$48,497.78	\$62,875.80
Receiver General	\$5,767.21	\$6,000.00
Total Compensation	\$247,241.31	\$237,592.53
Payroll		
Salaries	\$339,573.52	\$390,000.00
Benefits	\$89,298.98	\$94,000.00
Employer Expenses	\$22,381.42	\$22,000.00
Total Payroll	\$451,253.92	\$506,000.00
Office Expenses		
General Office Expenses	\$8,733.58	\$10,000.00
Printing & Duplicating	\$15,352.40	\$25,000.00
Dues & Subscriptions	\$1,319.20	\$2,000.00
Office Equipment	\$3,717.95	\$4,500.00
Office Renovation	\$0.00	\$0.00
Telephone	\$5,084.79	\$5,500.00
Promotion	\$0.00	\$0.00
Total Office Expenses	\$34,207.92	\$47,000.00
Professional Services		
Legal	\$118,365.07	\$130,000.00
Arbitration	\$113,990.03	\$60,000.00
Audit & Accounting	\$14,534.27	\$15,500.00
Consulting	\$9,661.90	\$45,000.00
Total Professional Services	\$256,551.27	\$250,500.00
Other Expenses		
Travel & Conferences	\$42,890.63	\$30,000.00
Meetings & Hospitality	\$21,557.75	\$20,000.00
Retirement Centre Donation	\$9,738.00	\$9,800.00
Community Projects	\$49,853.12	\$47,000.00
Solidarity - External	\$5,950.00	\$10,000.00
Solidarity - Members	\$2,576.03	\$5,000.00
Miscellaneous Expenses	\$144.21	\$0.00
Total Other Expenses	\$132,709.74	\$121,800.00
<b>Total Expenses</b>	<b>\$1,121,964.16</b>	<b>\$1,162,892.53</b>

Operating Income	(\$29,974.89)	(\$7,269.36)
Other Revenue		
Investment Interest	\$0.00	\$0.00
Bank Interest	\$10,289.77	\$7,335.86
Total Other Revenue	\$10,289.77	\$7,335.86
Other Expenses		
Bank Charges	\$55.00	\$66.50
Total Other Expenses	\$55.00	\$66.50
	(\$19,740.12)	(\$0.00)

Notes: One course release costs  
\$16068.26